

## FINANCIAL FOCUS

# Diversify your investments, consolidate your providers

You have probably heard that diversification is a key to investment success. So, you might think that if diversifying your investments is a good idea, it might also be wise to diversify your investment providers – after all, aren't two (or more) heads better than one?

Before we look at that issue, let's consider the first half of the "diversification" question – namely, how does diversifying your investment portfolio help you?

Consider the two broadest categories of investments: stocks and bonds. Stock prices will move up and down in response to many different factors, including good or bad corporate earnings, corporate management issues, political developments and even natural disasters. Bond prices are not immune to these dynamics, but they are usually more strongly driven by changes in interest rates. To illustrate: If your existing bond pays 2 percent interest, and new bonds are being issued at 3 percent, the value of your bond will fall, because no one will pay you full price for it. (Of course, it may not matter to you anyway, especially if you planned to hold your bond until maturity, at which point you can expect to get your full investment

back, providing the bond issuer doesn't default.)

Here's the key point: Stocks and bonds often move in different directions.

If you only own U.S. stocks, you could take a big hit during a market downturn, but if you own domestic and international stocks, bonds, government securities, certificates of deposit and other types of investments, your portfolio may be better protected against market volatility, and you'll have more opportunities for positive results. (Keep in mind, though, that even a diversified portfolio can't prevent all losses or guarantee profits.)

So, it clearly is a good idea to diversify your investment portfolio. Now, let's move on to diversifying financial service providers. Why shouldn't you have one IRA here and another one there, or enlist one advisor to help you with some types of investments and a different advisor assisting you with others?

Actually, some good reasons exist to consider consolidating all your investment accounts with one provider. For one thing, you'll keep better track of your assets. Many people do misplace or forget about some of their savings and invest-

ments, but this will be far less likely to happen to you if you hold all your accounts in one place.

Also, if you have accounts with several different financial service providers, you might be incurring a lot of paperwork – and many fees. You can cut down on clutter and expense by consolidating your accounts.

But most important, by placing all your accounts with a single provider, possibly under the supervision of a single financial adviser, you will find it much easier to follow a single, unified investment strategy, based on your goals, risk tolerance and time horizon. You won't get conflicting advice and you'll receive clear guidance on important issues, such as the amounts you can afford to withdraw each year from your retirement accounts once you do retire.

Diversification and consolidation – one is good for building an investment portfolio, while the other can help you invest more efficiently and effectively.

Put the two concepts together, and make them work for you.

**This article was written by Edward Jones for use by your local Edward Jones Financial Adviser.**

## Carter speaks to Spruce Pine Rotary

With recent news events highlighting Mission Health and Blue Ridge Regional Hospital, Becky Carter, hospital president and Rotarian, was guest speaker Thursday, July 27, for the Rotary Club of Spruce Pine's weekly meeting. She was introduced by Rotarian Alex Glover.

Carter led a conversation with the group about Mission Health's announcement to modify Blue Ridge Regional Hospital's women's health services with a new partnership with Mc-

Dowell Hospital.

She explained effective Sept. 30, McDowell Hospital will provide labor and delivery services while BRRH will provide pre and postnatal care.

Carter also discussed Mission Health's announcement of intent to terminate its contracts with Blue Cross and Blue Shield of North Carolina if ongoing negotiations fail to reach an agreement. The struggle is how to drive down costs and keep the system going strong, Carter said.

**The Rotary Club of Spruce Pine meets at noon every Thursday at Spruce Pine First Presbyterian Church.**



PHOTO BY DOUG SUDDUTH

Pictured is Immediate Past Rotary President Alex Glover, right, and Blue Ridge Regional Hospital President Becky Carter.

## ARRESTS

Continued from page 3

**ANDREW THOMAS SWIFT**, 31, of 17 Eldorado Drive, Greenville, South Carolina, was arrested by Det. A.D. Beam and Deputy D.C. LaPlante for no operator's license. He is being held in jail on a \$500 secured bond. He is scheduled to appear in court Aug. 16.

**GREGORY LEE MORGAN JR.**, 34, of 349 Fairground St.,

Apt. E20, Spruce Pine, was arrested by Deputy D.C. LaPlante for misdemeanor child abuse. He was released on a \$1,500 secured bond. He is scheduled to appear in court Aug. 8.

**CYNTHIA DENISE GRINDSTAFF**, 26, of 349 Fairground St., Apt.E20, Spruce Pine, was arrested by Deputy D.C. LaPlante for misdemeanor child abuse. She was released on a \$1,500 se-

cured bond. She is scheduled to appear in court Aug. 8.

**ROBERT AVERY MC-FALLS**, 27, of 100 Ridgeview Lane, Apt. I, Spruce Pine, was arrested by Det. A.D. Beam for a probation violation. He is being held in jail on a \$103,000 secured bond. He is scheduled to appear in court Aug. 8.

**GARRETT AUSTIN**, 59, of 1112 Ridge Road, Spruce Pine,

was arrested by Deputy D.S. Buchanan on a True Bill of Indictment from Burke County for obtaining property by false pretenses. He was released on a \$5,000 secured bond. He is scheduled to appear in court Aug. 8.

**CITATIONS ISSUED CHARLES LOY MCCOSKEY**, of 306 Forestway Drive,

Mt. Holly, was cited by Deputy D.S. Buchanan for driving impaired, reckless driving, expired inspection, simple possession of marijuana and open container of alcoholic beverage.

**MAURICIO ELADIO LORENZO**, of 518 Concert Drive, Lake Placid, Florida, was cited by Deputy J.D. Holmes for simple possession of marijuana and drug paraphernalia.

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# CLASSIFIEDS

## LEGALS

SUBJECT to the right of way of NCSR 1166 (Sparks Road) to its full legal width.

Trustee may, in the Trustee's sole discretion, delay the sale for up to one hour as provided in NCGS §45-21.23.

Should the property be purchased by a third party, that party must pay the excise tax, as well as the court costs of Forty-Five Cents (\$0.45) per One Hundred Dollars (\$100.00) required by NCGS §7A-308(a)(1).

The property to be offered pursuant to this notice of sale is being offered for sale, transfer and conveyance AS IS, WHERE IS. Neither the Trustee nor the holder of the note secured by the deed of trust/security agreement, or both, being foreclosed, nor the officers, directors, attorneys, employees, agents or authorized representative of either the Trustee or the holder of the note make any representation or warranty relating to the title or any physical, environmental, health or safety conditions existing in, on, at or relating to the property being offered for sale, and any and all responsibilities or liabilities arising out of or in any way relating to any such condition

expressly are disclaimed. Also, this property is being sold subject to all taxes, special assessments, and prior liens or encumbrances of record and any recorded releases. Said property is also being sold subject to applicable Federal and State laws.

A deposit of five percent (5%) of the purchase price, or seven hundred fifty dollars (\$750.00), whichever is greater, is required and must be tendered in the form of certified funds at the time of the sale.

If the trustee is unable to convey title to this property for any reason, the sole remedy of the purchaser is the return of the deposit. Reasons of such inability to convey include, but are not limited to, the filing of a bankruptcy petition prior to the confirmation of the sale and reinstatement of the loan without the knowledge of the trustee. If the validity of the sale is challenged by any party, the trustee, in their sole discretion, if they believe the challenge to have merit, may request the court to declare the sale to be void and return the deposit. The purchaser will have no further remedy.

Additional Notice for Residential Property with Less than 15 rental units, including Single-Family Residential Real Property

An order for possession of the property may be issued pursuant to N.C.G.S. § 45-21.29 in favor of the purchaser and against the party or parties in possession by the clerk of superior court of the county in which the property is sold.

Any person who occupies the property pursuant to a rental agreement entered into or renewed on or after October 1, 2007, may after receiving the notice of foreclosure sale, terminate the rental agreement by providing written notice of termination to the landlord, to be effective on a date stated in the notice that is at least 10 days but not more than 90 days, after the sale date contained in this notice of sale, provided that the mortgagee has not cured the default at the time the tenant provides the notice of termination. Upon termination of a rental agreement, the tenant is liable for rent due under the rental agreement prorated to the effective date of the termination.

SUBSTITUTE TRUSTEE

SERVICES, INC. SUBSTITUTE TRUSTEE c/o Hutchens Law Firm P.O. Box 1028 4317 Ramsey Street Fayetteville, North Carolina 28311 Phone No: (910) 864-3068 https://sales.hutchenslawfirm.com Case No: 1201923 (FC.FAY) #361150 – 8/2, 8/9

STATE OF NORTH CAROLINA COUNTY OF MITCHELL GENERAL COURT OF JUSTICE DISTRICT COURT DIVISION FILE NUMBER: 17 JT 36

NOTICE OF SERVICE BY PROCESS OF PUBLICATION

IN THE MATTER OF B. R. HUGHES, A Minor Child DOB: 07/12/14

Petitioner: Bridgette Sellers

To: Any unknown fathers to a male juvenile born on or about 07/12/14 in Buncombe County, NC.

TAKE NOTICE that a pleading

## PITMAN

Continued from page 8

In addition, they have participated in three 7-on-7 games and finished the Fellowship of Christian Athletes' 7-on-7 with an overall record of 4-1-1. Early in the summer, the football team attended a team camp during which they all grew as individuals and football players. So, this has been a busy and productive summer.

As I mentioned a few weeks ago, this is going to be a different team from previous years. Over the course of the next several weeks, this team will establish its own identity. These young men and coaches have again this year dedicated themselves to be the best team they can be. From the start of the summer until now and throughout the season, they all have sacrificed a lot, invested their time and worked hard to be successful.

During the past three years Mountaineer football has enjoyed much success. That success did not come easy. It is a direct result of the commitment of the young men comprising those teams. It is easy to take for granted the players and coaches and all the things they do for the overall success of the team. As the 2017 season unfolds and if you, the Mountaineer Football family, get a chance, take a few minutes of your time to express your appreciation to the young men and coaches that are part of Mountaineer football. On game day, it is often hard to get a chance to speak to the coaches and players. They need support when things are good and, more importantly, when they don't always look good. An old saying that comes to mind is this: "It is easier to tear down than build up." As loyal Mountaineer fans, let's build our program rather than tear it down.

One of the more encouraging things Mountaineer fans, people in the community and, most importantly, parents can do is encourage participation in the football program. The Mountaineer football program starts long before the young men enter the ninth grade. It begins with the youth league. Flag football begins with first and second graders. It continues for grades three and four on to fifth and sixth grade. The Mitchell County Recreation Department under the leadership of Brock Duncan has done a great job of assembling a good group of coaches to begin the process of teaching the game of football for the young men choosing to play. Again, everyone in the Mountaineer family can contribute by encouraging participation. From the youth league, there is a fine middle school staff in place to continue the process of building future Mountaineer football players. Again, participation is crucial for their success.

The team that gets the spotlight is the varsity football team, and rightfully so. They should because they have put in the time and made the commitment to get there. But, long before a young man becomes varsity football player, there are many things that happen along the way. The process begins as early as playing flag and continues along the way to high school. The great thing that can happen is almost any young man can decide to play at any age and work to become a good football player.

When you get an opportunity, take a minute to express your appreciation to the current Mountaineers and coaches, too. Your encouragement will make the 2017 team give its best effort.

Mountaineer fans will get their first opportunity to see the Mountaineers in action Friday, Aug. 11, in a home scrimmage game against Enka. Junior varsity begins at 5 p.m. and varsity at 7. Make plans to attend and see how the team is progressing

Go Mountaineers!

**Chris Pitman gains his views from nearly four decades of involvement with Mitchell High School Athletics.**